



## **Liberty Park Condominium Association**

### **Board Meeting**

**Saturday, February 23, 2008, 2 p.m.  
Cyndy Janer Residence (1520)**

In Attendance:

Board – Karin Smedsrud (1564), Britt Ackerman (1515), Jennifer Wallager (1615), Helene Haapala (1582)

President, Britt Ackerman, called the meeting to order.

### **Financial Update**

Karin Smedsrud presented the financial update. Delinquent accounts were discussed. Cyndy Janer suggested that homeowners who sign up for EFT should receive a \$5 monthly discount on dues as incentive for EFT. Ackerman stated that non-payers won't have the money for dues, whether EFT is in place or not. Ackerman calculated that the association would lose \$310 per month in revenue, assuming that *everyone* signed up for EFT and that *everyone* pays in a timely manner. Ackerman asked Smedsrud if the association would save sufficient time and energy to justify the loss of monthly income. Smedsrud opined that it would be worth saving the hassle if everyone was signed up for EFT. Smedsrud stated that she would need to check with the bank to see if possible to easily change amount of monthly EFT draws. The matter was tabled pending future motion to remove from table and discuss again.

### **Property Management**

Discussion of three proposals from potential property managers was held. At length the Board discussed the strengths and weaknesses of choosing Platinum Plus Management (Angela and Rhonda) over a more experienced, professional property management company.

Ackerman proposed a thorough review of proposed contract submitted by Platinum Plus. Board went through proposed contract line by line and discussed proposed changes.

Ackerman moved to offer contract to Platinum Plus, if proposed contractual changes accepted by vendor. Motion carried.

Ackerman agreed to forward offer letter along with requests for changes to Platinum Plus.

Meeting was adjourned.

Respectfully Submitted,

Britt Ackerman, President